

Economic information on Bahrain

Population : 1, 234 , 596

Area : 750 KM

A glance at the country's economy

The economy of Bahrain – according to the index of economic freedom of 2006 , published by the Heritage Foundation and Wall street Journal – is considered to be the most freedom in the middle east and occupies the twenty fifth rank in the world .

The progress of its economy is because that the government of Bahrain wants to diversify the economy in order to reduce dependence on its oil which is decreasing yearly and because it encourages the foreign investment .

The economy of Bahrain is described as a modern economy with regular organization and has a distinctive communications and transport infrastructure , as well as , there are many international companies operating in the Gulf –States and have their headquarters in Bahrain .

Bahrain has expanded its heavy industries , banking sector and tourism , so that it is considered to be the main banking hub in the Gulf states and center for Islamic finance .This led to strong organizational structure for industry in Bahrain .

It has benefited from the boom of oil in 2001 , that led to economic growth and succeeded to attract investments from Gulf States that contributed in developing infrastructure and other projects to improve the standard of living such as health , education , housing , electricity , water supply and roads .

The oil and natural gas are the main resources in Bahrain that form 60 % of its revenues.

Other industries of Bahrain include aluminum and its related factories , and manufacturing and repairing of ships .

Bahrain has made great strides in aspects of technology of information and development of programmes related to modern solutions for the age's problems .

Tourism in Bahrain has flourished due to the large number of tourist sights that its root belong to ancient civilizations , in addition to modern sights , popular and gold markets .

The factor of security and psychological safety has a role in this prosperity .

Areas of investments :

Bahrain is still the ideal destination for investment in the middle east and more attractive environment in the region because of its competitive features ; it is , also , distinctive area for investment for all countries in the region due to its flexible legislative and legal environment and the facilities and incentives that encourage the investment .

With regard to nature and areas of investments , cooperation and partnership , there is an opportunities for Bahrain joint partnerships in many aspects , particularly in agriculture , foodstuff , pharmaceutical industries , technology of information , training and education....etc .