# The Federal Chamber of Commerce, Industry and Agriculture in Burundi

The Federal Chamber of Commerce and Industry of Burundi (CFCIB) is the umbrella organization for professional organizations in the private sector in Burundi.

The CFCIB consists of ten rooms and two bedrooms sector.

The 10 rooms are those sector:

- Merchant
- Mining
- the industry
- craft
- transport
- Construction professionals
- banks and insurance companies
- services and new technologies
- Agri-business
- Tourism

# **Rules of the House**

- Strengthen the weight of economic operators vis-à-vis the social partners and government
- Implement initiatives to support professionals involved in the development of their activities

• Ensure full participation of professionals involved in the management of each economic sector

President of the Federal Chamber of Commerce and Industry of Burundi Lady Consolata NDAYISHIMIYE

Secretary General of the CFCIB Mr. Christian Nkengurutse

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### **Investment rules**

It is not necessary that the Burundian own shares in foreign investment, or the technology is transferred to entities in Burundi during the term of the investment. The share of capital owned by foreign investment should not be reduced over time. No requirements of "compensation", according to which the imported goods are approved only if the supplier invests in foreign objects related to the host country, are necessary.

Burundi does not impose conditions on the investment authorization, except for companies that apply special incentives, such as tax benefits included in the specialized investment law. The Government of Burundi does not impose procedures on building businesses and investors to disclose confidential information to the government in the regulatory process. Burundi does not require a residence visa discriminatory or excessively burdensome, or work permit requirements that would hinder the mobility of a foreign investor or operate tariff barriers that are discriminatory or preferential policies of the export or import.

5 reasons to invest in Burundi

- Access to markets
- Capital Transfer
- Tax Advantages
- An Investment Promotion Agency (API) at your service.
- A business environment in constant improvement

#### **Exports and imports**

#### Import

The main products of the country are importable food and petroleum products and capital goods: this is particularly

- 1. Machinery, boilers, etc..
- 2. Vehicles other than railway

- 3. The Pharmaceutical
- 4. The Electrical and Electronic Equipment
- 5. Salt, sulfur, stones, lime and cement

## Export

Pearls, precious stones, metals, ... etc.
Coffee, tea and spices
ores, slag and ash
The four skins and leather

### Investment areas:

Sectors for investment include agriculture, tourism, mining, services, energy, transport sectors of the food and beverage, financial services, real estate sector health, infrastructure ... etc.,

## **Reference:**

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- www.cfcib.org
- www.investburundi.com / incentives