

## **The Ethiopian Chamber of Commerce and Sectoral Associations**

The Ethiopian Chamber of Commerce and Sectoral Associations (ECCSA) is a non-profit, autonomous private sector organization responsible for trade promotion and private sector development.

Its mandate is to promote Ethiopia's products to the world, develop international trade and promote investment in Ethiopia, thereby fostering the development of a vibrant and dynamic private sector in the country. As an effective secretariat for the private sector, it also acts to defend the interests of the business community and acts as a bridge between the government and the private sector.

### **Mission**

“To promote trade and investment by providing demand driven service to its members and by advocating for favorable business environment base on international best practices.”

### **Vision**

“To be a world class chamber enabling members to be internationally competitive”

### **Contact information:**

President of the Chamber: **Mrs. Mulu Solomon**

Vice-President : **Mr. Juneidi Basha**

Secretary General : **Mr. Gashaw Debebe**

ECCSA also has 9 members of the Board of Directors and 5 departments.

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### **Investment Regulations:**

The Investment Proclamation No.280/2002 (as amended) provides that a foreign investor can undertake investment either:

- As a sole proprietor, with full equity ownership (100% equity ownership);  
or
- Jointly or in partnership with domestic investor(s), or the Government.

The Law also stipulates the following capital requirements:

- A minimum capital of \$100,000 for a single investment project in cash and/ or in kind for wholly foreign owned investments;
- A minimum capital of \$50,000 in cash and/ or in kind per project in areas of engineering, architecture accounting and audit services project studies or business management consultancy services; or publishing.

A foreign investor intending to invest in partnership with domestic investors is required to invest a minimum capital of:

- \$60,000 in cash and/or in kind per project; or
- \$25,000 in cash and/ or in kind if the investment is made in the  
aforementioned areas.

### **Import & Export**

**Imports:**

Oil and petroleum products, wheat , sugar , Grain sorghum, steel and cars

**Exports:**

Ethiopia produces more coffee than any other country in Africa. Coffee was domesticated in Ethiopia. Ethiopia is also the 10th largest producer of livestock in the world. Other main export commodities are khat, gold, leather products, and oilseeds. Recent development of the floriculture sector means Ethiopia is poised to become one of the top flower and plant exporters in the world.

**Investment opportunities:**

There are many areas of investment such as ; agriculture, construction and real estate, manufacturing and processing, mining, power and energy, transportation and tourism.

**Sources:**

- Website of the US State Department.
- Website of the Chamber of Commerce and Industry of Ethiopia