CHAMBERS OF COMMERCE AND INDUSTRY OF MOROCCO

The Federation of chambers of commerce of Morocco provides information and assistance for morocco companies on aspects of international trade; It has, also, important role in issuance of administrative documents such as certificates of origin and membership cards to the Federation of Moroccan chambers of commerce and industry.

Moreover, the union, sometimes, is associated with foreign chambers of commerce which can provide assistance and information to Moroccan exporters through their business trips.

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Law of Investment:

Incentives of investment:

In addition to tax exemptions granted for the investors in accordance with the law , the Moroccan law provides certain privileges include taxes and customs ; this will be in accordance with investment agreements signed by the state provided that be subject to the required standards .

These standards are as follows:

- The contribution of the country to certain expenditures related to investment through The investment promotion's funds.
- The contribution of the state to certain expenditures for promoting investment in specific industrial sectors.
- Development of modern technology through Al-Hassn Althani Fund for economic and social development .
- Exemption of customs duties in accordance with article 7.1 of Finance law no.12/98.
- Exemption of added value tax (VAT) imposed on imports in accordance with clause 123 b -22 of general tax law.

Theses four concessions may be granted in the context of one investment project.

Imports & exports:

Exports:

The most important exports includes phosphate, iron and steel.

Imports:

The imports include oil, manufactured goods, agricultural products, clothes and machineries and equipments.

Investment opportunities:

- Industry
- Solar energy
- Wind energy
- Tourism

- Agriculture
- Fishing

References:

www.fcmcis.ma

www.invest.gov.ma